

Swiss-Chinese Chamber of Commerce
Swiss-Hong Kong Business Association
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42nd ANNUAL GENERAL MEETING SCCC

17th ANNUAL GENERAL MEETING SHKBA

Wednesday, June 08, 2022

17:00 – 18:00

Credit Suisse St. Peter Forum

SWISS
CHINESE
CHAMBER
OF
COMMERCE



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PROGRAM

Opening of the 42nd Annual General Meeting by the President of the SCCC, Felix Sutter

Welcome Remarks by Ambassador Wang Shihing, Chinese Embassy of the PRC in Switzerland

Report by Fabienne Wassermann, Head Asia/Oceania SECO on Bilateral Economic Relations between Switzerland and China

1. Activity Report SCCC 2021
2. Approval of the Accounts for the year 2021, Budget 2022
3. Release of the Board
4. Changes of the Board
 - a. Board Resignations
 - b. Board Elections
 - c. Election of the Advisory Board
5. Election of the Auditors for 2022
6. Romandie Chapter Activity Presentation
7. Ticino Chapter Activity Presentation

17th Annual General Meeting of the Swiss-Hong Kong Business Association (SHKBA as per separate agenda) by the President of the SHKBA, Dr. Esther Nägeli

Closing of the Annual General Meeting

Annual Report 2021

1. Overall development and main activities of the chamber

Overall activities 2021

2021 continued to be an exceptional year for several reasons. Like many other companies and organizations, the chamber was still impacted by the restrictions caused by Covid-19. Some events and celebrations initially planned for the 40th anniversary year in 2020 were postponed until 2021. These eventually took place in a hybrid or online format, as in-person gatherings remained difficult.

Despite the challenges, members and guests of the chamber could attend over 56 China-related online and offline events on topics such as life science, artificial intelligence & cloud, legal updates, banking and finance, general China business and social networking. Recordings of selected events are available on the SCCC website under “Past Events”. In total, the chamber could welcome approx. 2,850 members and guests to the events. Below are some noteworthy events and activities in 2021.

- The chamber organized a physical event in August 2021, the SCCC summer apero. It offered a precious opportunity to members and friends to finally meet in person and enjoy a good conversation with drinks and apéro. The event was well attended and received excellent feedback from the attendees.
- The traditional Swiss-Chinese Life Sciences Forum took place in June 2021 in an online format. It was once again successfully co-organized with Basel Area Business & Innovation and VISCHER AG. The forum returned to its original structure, i.e., one longer session of 2.5 hours instead of two separate sessions. The forum discussed current key issues in the life science industry in Switzerland and China. It addressed Chinese investments into Swiss biotech companies, how Chinese life science companies are setting up operations in Switzerland to enter the European market, and other topics such as the impact of China's new "Dual Circulation" strategy on the life science industry. Speakers from Switzerland and China dialled in to share their knowledge.
- The New Silk Road Forum jointly organized with the Joint Chamber of Commerce took place for the sixth time in September 2021. The 2021 forum focused on the topic “Covid-19 and China's BRI – Impact on Linkages in Energy, Infrastructure & Trade through Central Asia and the South Caucasus to Europe”. The event generated a lot of interest due to its topics and the geopolitical situation.
- The 2021 national Annual General Meeting was held on June 25 in a hybrid format due to physical attendance restrictions. It was organized in combination with the subsequent Swiss China Summit, which was initially scheduled for the anniversary year. The Swiss China Summit tackled six different topics in two simultaneous sessions. Topics ranged from sustainability to cultural aspects of doing business in China to innovation. More details on the program can be found on the SCCC website under “Past Events”.

- In order to offer members and friends of SCCC a platform to meet during the restrictions, the chamber launched a new event format of bi-weekly online gatherings. Every two weeks, members and non-members could join an online gathering of one hour to meet and talk to old and new contacts. These meetings hosted participants across Switzerland and Europe and were highly appreciated by participants who could not travel to the physical events. Members welcomed the initiative and format, especially as it was tailored to the situation caused by the Covid-19 restrictions.
- The SME Trade and Investment Platform for Swiss SMEs launched in 2020 has been further developed into a standalone offering called “China Business Guide”. The purpose of the guide is to provide SMEs with general information on topics related to doing business with China. Should an SME require additional information, they have the option to contact the chamber and speak with the relevant experts. The experts answering the questions are SCCC board and advisory board members. The guide can be viewed at www.chinabusinessguide.ch.
The platform is the first point of contact for SME’s interested in China and offers information from experienced ‘China hands’.

The China International Import Expo (CIIE) was held in China for the fourth time from November 5 to 10, 2021. The chamber and Swiss Centers China (SCC) continued to be the official partner of CIIE for the participating Swiss companies and supported the CIIE office in inviting them to the fair. Due to Covid-19, more Swiss companies with local representation attended the expo.

Members continued to receive monthly newsletters with the latest chamber activities, events, and China-related news. The chamber has been increasingly active on social media channels such as LinkedIn, Instagram, Facebook, and WeChat. In addition to its daily business, including answering inquiries, giving first advice or second opinions regarding China-related business matters, the chamber assisted companies and institutions in organizing webinars and recommending suitable speakers and companies.

The chamber’s resources and general infrastructure as well as the overall costs remained low. Executive Assistant Karin Heyden left the chamber in April 2021 for a well-deserved retirement. The entire chamber and board thank her for her excellent service and dedication to the chamber over the past nearly 20 years. Michèle Lisibach, who initially did an internship at the chamber, succeeded Karin Heyden in a permanent role. The chamber did not hire any intern during 2021.

Chapter activities 2021

Romandie Chapter

In 2021, besides providing support and creating business interactions and introductions for its members, the Romandie Chapter organized eight SCCC online events and co-organized two online partner events. These twelve events covered different fields such as employment management in China, finance, fintech, innovation, medtech, and more.

Here are a few webinars organized in 2021:

- MedTech and Biopharma: Entering the Chinese Market, March 22, 2021
- Is China the Fintech Capital of the World? April 20, 2021
- Creativity Week, 3rd Edition Satellite Event: Creativity & China, June 08, 2021

The Romandie Chapter also organized the Gala soirée in September, gathering more than 150 people with Prof. Jean Christophe Iseux Von Pfetten, as our guest speaker. For the first time, we organized a “Welcome New Members” event in December. It was the opportunity for each new member to introduce themselves in a short speech.

The Romandie Chapter held its annual General Assembly on September 8, 2021. The whole committee was re-elected. In August, Ms. Emmanuelle Roduit succeeded Mr. Philippe Nasr as Executive Director of SCCC Romandie.

Ticino Chapter

In the phase of the 2021 pandemic, the SCCC **Ticino Chapter** promoted various events in digital format in collaboration with the City of Lugano:

- On the occasion of the Chinese New Year in February 2021, the SCCC Ticino Chapter, in collaboration with the City of Lugano and the University of Applied Sciences and Arts of Southern Switzerland (SUPSI), has organized the "Chinese recipe" event which aimed to promote a better understanding of Chinese industrial development. The screening of the documentary film "The Chinese Recipe: Bold and Smart" was followed by a debate attended by the Chinese ambassador H.E. Wang Shihting, Mikron and Axion Bank, illustrating Sino-Swiss exchanges in the cultural, research, financial and corporate sectors, with particular focus on the manufacturing sector.
- In order to promote the cultural interaction and exchange on innovation and entrepreneurship in the design sector, in April 2021, the City of Lugano, in collaboration with the City of Hangzhou and SCCC Ticino, has organized the event "Lugano Hangzhou Online Talk: Cross Border Digital Marketing". The event was supported by the Ticino Association of Artisans-Artists (Aticrea), the University of Italian Switzerland (USI), and the School of Applied Arts of the Canton of Ticino (CSIA). This project with a focus on the craft sector between Lugano and Hangzhou has been launched in 2019; the platform has allowed a dozen designers from Lugano and Ticino to exhibit their creations at renowned fairs in the Zhejiang province.
- On July 8, 2021, the City of Lugano, in collaboration with SCCC Ticino, Lugano Region, and the City of Hangzhou, has promoted the event "Lugano Hangzhou Online Talk – Lugano touristic attractions and limits vs Chinese travelers post Covid". The event presented several tourists offers from Lugano to Hangzhou: wellness, luxury and cultural tourism.
- On September 3, the SCCC Ticino co-organized the seminar "Engineering Practice within Chinese and Swiss Culture", an initiative of the SUPSI Master of Science in Engineering (MSE), supported by the various Swiss polytechnics.

Legal Chapter Zurich

The Legal Chapter Zurich continued its activities which mainly consisted of providing support to members of the chamber on legal matters and of organizing events on legal developments in a China-related context. Activities include exchanges between lawyers and in-house legal counsels, Swiss and Chinese companies, such as in-house legal counsels or other members of the management who deal with legal issues in Switzerland and China. After the pandemic restrictions were removed to some extent, the annual flagship event, the SCCC Legal Chapter Forum, was held in a live format.

The annual Legal Chapter Forum took place on September 22, 2021, at the premises of Meyerlustenberger Lachenal (MLL), Zürich. The event was hosted by Mr. Florian Müller, Head China Desk, MLL, and it was moderated by Dr. Esther Nägeli. Q&A sessions complemented the speakers' presentations and the topics listed below. The event was concluded with a reception kindly hosted by MLL.

SCCC Legal Chapter 2021 Forum – Chinese / Swiss Business Law

A. Intellectual Property Law

- **Key Insights for Your Trademark Protection** by **Estelle Seiler**, Attorney-at-Law, MLL
- **Swiss / Chinese Patent Law Aspects** by **Dr. David Suter**, Attorney-at-Law

B. Business Secrets and Disclosure Issues

- The Swiss Side by **Dr. András Gurovits**, Partner, Niederer Kraft Frey Ltd
- The Chinese Side by **Shu Bernet-Zhang**, MLaw, Niederer Kraft Frey Ltd

C. Investing Into a Startup – Key Considerations for Founders and Investors

- The Swiss and Chinese side by **Lukas Züst**, Attorney-at-Law and **Qinqin Yao**, LL.M., VISCHER AG

D. Arbitration Practice in China by **Dr. Paul Thaler**, Managing Partner and **Yaqi Liu**, Wenfei Attorneys-at-Law, Q&A

Swiss-Hong Kong Business Association

The Swiss-Hong Kong Business Association (SHKBA) was impacted by Covid-19 as well, but could quickly adapt and switch to online event formats. Unfortunately, the well-established annual Chinese New Year Reception in Zurich had to be postponed.

SHKBA conducted a satisfaction survey among its members, which was well received and obtained very positive feedback. The goal was to better understand the needs of the members and potentially adjust the offerings. One of the findings indicated the wish for a regular newsletter. As a result, starting from spring 2022 the SHKBA has launched a quarterly newsletter dedicated to Hong Kong related news and announcements as part of the additional offering to SHKBA members.

The Hong Kong Economic and Trade Office in Berlin (HKETO Berlin) organized several webinars as well. A notable webinar was the "**Direct Dialogue with the Hong Kong Chief Executive Mrs Carrie Lam**" on February 05, 2021, that was jointly organised by the Hong Kong Economic and Trade Office (HKETO) in Brussels and HKETO in Berlin. The Swiss-Hong Kong Business Association was one of the supporting organisation of this exclusive event. Another noteworthy webinar was the "**Global Trend of the Financial Market – Where does Hong Kong stand?**" on June 16, 2021.

The HKTDC organized several webinars and larger online events throughout 2021. A notable two-day online event was the "**Asian Financial Forum**" on January 18 / 19, 2021. Other important webinars were the marketing conference "**MarketingPulse 2021**" on March 30 / 31, 2021 and the annual **Europe Forum**, where SHKBA participates every year along with all other Hong Kong Business Associations. Board Member Laurent Killias participated and presented the activities of SHKBA in 2020.

On the cultural side, Hong Kong participated again in the "**Window to Hong Kong**" Section of the **Zurich Film Festival** in September 2021. Members of the Swiss-Hong Kong Business Association enjoyed complimentary tickets offered by HKETO to watch movies from Hong Kong.

For the **22nd Hong Kong Forum**, SHKBA organized a satellite event on December 01, 2021 in the office premises, where members could watch the Hong Kong Forum together. The satellite event covered the following online sessions:

- Announcement of the Federation's Newly Elected Office Holders and Greater Bay Area Session
- Greater Bay Area Session: Opportunities from China's Dual Circulation Policy and the GBA Development
- Opportunities Arising from Health Tech Innovation and Wellness

2. Membership Development

Not surprisingly, the Covid-19 pandemic had a negative effect on our memberships. Many SMEs faced very challenging times, companies' performances were impacted and some had to cut costs or, even more worryingly, close their offices.

Zurich and Ticino gained 36 new members and lost 57 members, counting 357 members at the end of the year. The Romandie Chapter acquired 44 new members and lost 64, leaving a membership count of 174 members at the end of 2021, representing a 10% decrease in membership revenue. The Romandie Chapter gathered CHF 45,000 in sponsorship in 2021, an increase of 250% compared to 2020. SHKBA acquired 4 new members and lost 6, leaving a membership count of 51 at the end of 2021.

3. Contacts with government representatives and other associations

- Due to Covid-19, travelling between Asia and Europe continued to be very challenging. It is not surprising that in 2021 no delegation visits between Switzerland and China took place. This reduced the number of delegation exchanges in 2021 substantially, only European-based delegations could be received or visited.
- The SCCC maintains close relationships and frequent exchanges with the different stakeholders from the Chinese and the Swiss side, such as the Chinese embassy in Switzerland, SECO, the Swiss Embassy in China, the Swiss Business Hubs in China, and SwissCham China.
- The chamber continues to be a member of EUCBA (Euro-China Business Association) and is in constant contact with key members of this European association.

4. Meetings of the Board

In 2021, the board members in Zurich, Geneva and Ticino met thirteen times for board meetings in person or online. The national advisory board and the board met once in October 2021 for the annual gathering under the topic "China and Europe – Perception vs. Reality". The chamber discussed current developments and questions such as the Chinese economy and its regulatory challenges, the Swiss investment law, financial investments in China, and the redistribution of wealth in a closed-door environment. Numerous meetings were held during the year to discuss important matters in smaller groups of board members.

5. Consolidated Financial Report 2021 and Budget 2022

The consolidated turnover which contains subscription fees (65%) and other operating income (35%) amounted to CHF 641,103 or minus 2.5% compared to 2020. 81% of other operating income relates to income from advertisements, publications, and sponsorships. 17% are contributed by income from business advice and other services. The net income amounted to CHF 199,820 which represents an increase of CHF 176,320 or 8.5 times the result of 2020 which amounted to CHF 23,500. The reasons for the substantial bottom line improvement in 2021 are related to specific non-recurring marketing activities (approx. CHF 60,000) and the production of the anniversary magazine (approx. CHF 50,000) in 2020. Due to few physical events as a result of the pandemic, substantial additional cost savings could be made. Very positively we can mention that the subscriptions could be maintained almost on the level of previous years. In respect to our financial situation, we are very happy to communicate that the chamber disposes of a liquidity cushion in the magnitude of CHF 800,000 as per year end 2021, which is CHF 220,000 more than at the end of 2020. Even though we can be very optimistically about the future of the Chamber, we need to be aware that the post-pandemic period will bring more physical activities and hence increasing costs, such as the Chinese New Year Celebration. Having said this, we must continue to manage our finances carefully. After years of financial prudence, we have achieved the important strategic goal of savings one year's worth of operating costs. A big thank you to everyone involved in achieving this goal of resilience.

The books have been audited by BDO Zurich. Based on the limited statutory examinations, nothing has come to the attention of BDO that causes to believe that the financial statements do not comply with the Swiss law and the articles of association.

For the budget 2022, which includes a decrease in the subscriptions and other income but a relative stable cost development, we expect a conservative bottom line (net profit) of approx. CHF 60,000. But again, business development largely depends on not expected but possible further restrictions by the authorities due to the pandemic.

To the general meeting of

**Wirtschaftskammer Schweiz-China
(Swiss-Chinese Chamber of Commerce)**

Kappelergasse 15
8001 Zürich

**Report of the statutory auditor on the limited statutory examination
of the financial statements for the year 2021**

(for the year ended 31.12.2021)

3 May 2022

21126506 / TIC / CHR

**Report of the statutory auditor on the limited statutory examination
to the general meeting of**

Wirtschaftskammer Schweiz-China (Swiss-Chinese Chamber of Commerce), Zurich

As statutory auditor, we have examined the financial statements (balance sheet, income statement and notes) of Wirtschaftskammer Schweiz-China (Swiss-Chinese Chamber of Commerce) for the financial year ended 31 December 2021.

These financial statements are the responsibility of the Chamber's Council. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the articles of association.

Zurich, 3 May 2022

BDO Ltd

Claudia Tiemann
Auditor in Charge
Licensed Audit Expert

i.V. Christian Reichmuth
Licensed Auditor

Enclosure
Financial statements

Balance sheet at December 31 2021
(in Swiss Francs)

	Note	31.12.2021	31.12.2020
Assets			
Current assets			
Cash and cash equivalents		801'966	581'117
Trade receivables third		137'306	11'339
Accrued income and prepaid expenses		10'803	7'834
		<u>950'075</u>	<u>600'290</u>
Fixed assets			
Financial assets		22'004	22'002
Tangible fixed assets		1'900	1'531
		<u>23'904</u>	<u>23'533</u>
Total assets		<u>973'979</u>	<u>623'823</u>
Liabilities and capital fund of members			
Current liabilities			
Trade creditors third		1'172	5'795
Other current liabilities		28'636	32'107
Deferred income and accrued expenses		391'100	232'668
		<u>420'907</u>	<u>270'571</u>
Capital fund of members			
Assets		290'633	257'535
Profit brought forward		62'619	72'217
Profit for the year		199'820	23'500
		<u>553'072</u>	<u>353'252</u>
Total liabilities and Capital fund of members		<u>973'979</u>	<u>623'823</u>

Statement of income and expenditure for the year 2021
(in Swiss Francs)

	Note	2021	2020
Operating income			
Subscription fees	1	419'220	436'070
Other operating income	2	221'883	221'573
		<u>641'103</u>	<u>657'643</u>
Operating expenses			
Service expenses		26'757	69'347
Personnel expenses		319'368	356'887
Other operating expenses	3	93'284	196'751
Depreciation on fixed asset items		697	1'020
		<u>440'106</u>	<u>624'005</u>
Operating profit (EBIT)		<u>200'996</u>	<u>33'638</u>
Financial expenses		569	894
Operating result before taxes		<u>200'427</u>	<u>32'745</u>
Extraordinary or non-recurring income, relating to other periods	4	-	-
Extraordinary or non-recurring expenses, or expenses relating to other periods	4	-	8'652
Earnings before taxes (EBT)		<u>200'427</u>	<u>24'092</u>
Direct taxes		607	592
Profit for the year and last year		<u>199'820</u>	<u>23'500</u>
Accumulated surplus brought forward		<u>353'252</u>	<u>329'753</u>
Accumulated surplus carried forward to the capital fund of members		<u>553'072</u>	<u>353'252</u>

Notes to the financial statements for the year ended December 31 2021

Applicable accounting law and principles

These financial statements were prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations). Assets are valued at lower of cost or market and liabilities are entered at their nominal value.

Presentation of the Swiss-Hong Kong Business Association's Accounts in the Annual Financial Statements

The financial statements of the Swiss-Chinese Chamber of Commerce (SCCC) also include the financial statements of the Swiss-Hong Kong Business Association (SHKBA).

The articles of association of SHKBA state that the annual financial statements of SHKBA are included in SCCC's, that the financial years of SCCC and SHKBA are concurring and the waiver of the association's claim to its funds in case of dissolution of SHKBA.

Number of employees

The average number of full-time equivalents for the current and prior year was below 10.

The figures of the corresponding period have been adjusted to the actual presentation.

Information, breakdowns and explanations relating to balance sheet and income statement items:

	2021	2020
1 Subscription fees		
Subscriptions Zurich members	308'025	315'500
Subscriptions Geneva members	98'595	111'030
Subscriptions Ticino members	6'700	5'250
Subscriptions SHKBA	5'900	4'290
	<u>419'220</u>	<u>436'070</u>
2 Other operating income		
Income from advertisements, publications, sponsorships	180'515	182'420
Income from Zurich events	-	1'616
Income from SHKBA	-	-
Income from Geneva events	2'328	865
Income from business advice, info services, sublease office space	36'857	48'646
VAT debt 2021	2'183	-11'973
	<u>221'883</u>	<u>221'573</u>
3 Other operating expenses		
Rental and related costs	53'020	53'847
Infrastructure costs	10'568	8'970
General office expenses	6'980	7'368
Travel and representation expenses	5'974	3'842
Accounting and legal expenses	13'055	3'205
Marketing Expenses, Newsletter	155	116'823
Expenses SHKBA	-	833
Other expenses	3'533	1'863
	<u>93'284</u>	<u>196'751</u>

4 Extraordinary or non-recurring expenses, or expenses relating to other periods

In prior year this item relates to VAT settlement for the years 2018 and 2019 .

Zurich, June 2022

Budget 2022 - Zurich

Description	2022 Budget	2021 reported Year
Income	CHF	CHF
Subscriptions students (50)	640.00	650.00
Subscriptions individual members (300)	21'090.00	22'200.00
Subscriptions small enterprises (500)	57'950.00	61'000.00
Subscription medium enterprises (1'000)	64'600.00	68'000.00
Subscriptions large enterprises (2'500)	152'500.00	152'500.00
Subscriptions Ticino members	4'655.00	4'900.00
Subscriptions Hong Kong members (SHKBA)	4'845.00	5'100.00
<i>Total Subscriptions</i>	<i>306'280.00</i>	<i>314'350.00</i>
Advertisements, promotions on web	0.00	1'380.00
Income from events and seminars	25'000.00	3'630.00
Income from coop-events/mandates (incl. mailings)	1'000.00	0.00
Income from services (enquiries, consulting etc.)	1'000.00	253.00
Income sublease office	34'620.00	34'620.00
Income SHKBA for events & services	4'000.00	0.00
Income cooperation agreements (S-GE, Accenture, ICBC)	82'000.00	99'616.67
Other income	0.00	0.00
Extraordinary income	0.00	0.00
Total Income	453'900.00	453'849.67
Expenses	CHF	CHF
Gross salaries (2 employees)	201'384.00	197'047.00
Personnel & social insurances	38'262.96	37'438.93
Other personnel expenses incl. part time aid(s)	8'000.00	6'230.00
Professional Development & Education	5'000.00	30'000.00
Rental and related costs	51'150.00	50'485.54
Cost for infrastructure (IT- & web-services, repairs etc.)	10'000.00	12'000.00
Depreciation, bank charges	1'800.00	1'683.04
Office expenses (printing matters, copies, office material etc.)	5'000.00	1'383.63
Postage, mailing services	1'000.00	1'200.00
Costs for phone, fax, internet services	4'000.00	3425.15
Marketing & Communication	10'000.00	2'568.85
Anniversary Magazine	0.00	0.00
Newspapers, books, subscriptions	0.00	0.00
Travel & representation expenses	15'000.00	6'000.00
Accounting, tax and legal costs	18'000.00	20'000.00
Other administrative costs (incl. memberships in Associations)	3'000.00	1'309.38
Expenses SHKBA (events, mailings, printing matters etc.)	1'000.00	0.00
<i>Total fixed costs</i>	<i>372'596.96</i>	<i>370'771.52</i>
Expenditures for events and seminars	25'000.00	25'500.00
Expenditures for mandates and services rendered	0.00	1'500.00
<i>Total variable costs</i>	<i>25'000.00</i>	<i>27'000.00</i>
Total Expenses	397'596.96	397'771.52
Expected net gain for 2022 & net gain 2021	56'303.04	56'078.15

Budget 2022
01.01.2022 - 31.12.2022

Romandie Chapter

Date 11.11.2022

Description		Actual Year	Last Year
	Expenses	CHF	CHF
44070	Frais de réunions	60 000,00	55 000,00
50000	Salaires nets	60 000,00	55 000,00
57000	Charges sociales (y. c. assurance)	16 500,00	12 000,00
60000	Loyers et charges (y. c. assurance)	4 000,00	3 600,00
65000	Frais de bureau / Marketing	2 000,00	2 000,00
65030	Documentation, livres	900,00	900,00
65100	Téléphones, internet	1 000,00	1 000,00
65130	Postage, Courrier	500,00	500,00
65900	Divers frais d'exploitation	9 180,00	1 000,00
66400	Frais de voyages et représentation	6 000,00	2 000,00
68000	TVA lié au sponsoring + ticket	5 005,00	3 000,00
69000	Taxes CCP et banque	300,00	300,00
	Total Expenses	165 385,00	136 300,00
	Net profit actual year and last year	465,00	4 050,00
	Total Incomes	165 850,00	140 350,00
	Income	CHF	CHF
30000	Cotisations 300	7 500,00	7 500,00
30010	Cotisations 500	25 000,00	22 500,00
30020	Cotisations 1000	22 000,00	22 000,00
30030	Cotisations 2500	25 000,00	25 000,00
30040	Cotisations 50	350,00	350,00
30200	Conférences-repas	65 000,00	60 000,00
	New Memberships	12 000,00	3 000,00
30310	Revenues renseignement	9 000,00	0,00
	Total Income	165 850,00	140 350,00

Changes of the Board 2022

New Board Members

SCCC Committee	New Board Member	Leaving Board Member
Life Science	Stephan Weiss <i>Head of Group Audit & Risk Advisory</i> <i>F.Hoffmann-La Roche Ltd.</i>	Beat Krähenmann <i>Head Group Legal M&A and Group Functions</i> <i>F.Hoffmann-La Roche Ltd</i>
Insurance	Ivo Menzinger <i>Head Europe, Middle East & Africa, Public Sector Solutions</i> <i>Swiss Re Management Ltd.</i>	

Board Members Re-election

Board Member	Function
Alexandre Gaillard	President SCCC Romandie Chapter
Carole Ramuz	Events
Esther Nägeli	President SHKBA, Vice President SCCC
Felix Sutter	President SCCC
Kurt Haerri	MEM
Lukas Züst	SME
Qing Zhou-Dahinden	Membership
Robert Wiest	Insurance

Advisory Board Members 2022

Advisory Board Member	Company
Beat Krähenmann	F.Hoffmann-La Roche Ltd.
Bernhard Stefan	Nestlé S.A.
Blaise Godet	Former Swiss Ambassador to the PRC
Christophe Weber	Banque Cantonale de Genève
Couzette Kleynhans	Novartis Pharma AG
David (Weiyun) Gong	China Construction Bank Zurich Branch
Gino Juliato	Industrial and Commercial Bank of China Zurich Branch
Hansjörg Germann	Economic Policy Advisor
Jean-Michel Chatagny	Swiss Reinsurance Company Ltd.
Joachim Rudolf	ChinaIntelligence AG
Markus Herrmann	China Macro Group
Michael Knecht	Credit Suisse AG
Philipp Boksberger	PIT Boksberger GmbH
Ralf Schläpfer	RAID Ltd.
Richard Wang	Investment Promotion Canton Bern
Roger Bieri	UBS Switzerland AG
Rudolf Minsch	Economiesuisse
Sanna Fowler	Lonza AG
Simone Wirz	Zürcher Kantonalbank
Stefan Barny	Switzerland Global Enterprise
Stefan Schmid	PricewaterhouseCoopers AG
Vince Bang	Mattenbach AG
Yuan Ding	China Europe International Business School

ANNUAL REPORT 2021

The Swiss-Hong Kong Business Association (SHKBA) was impacted by Covid-19 as well, but could quickly adapt and switch to online event formats. Unfortunately, the well-established annual Chinese New Year Reception in Zurich had to be postponed.

SHKBA conducted a satisfaction survey among its members, which was well received and obtained very positive feedback. The goal was to better understand the needs of the members and potentially adjust the offerings. One of the findings indicated the wish for a regular newsletter. As a result, starting from spring 2022 the SHKBA has launched a quarterly newsletter dedicated to Hong Kong related news and announcements as part of the additional offering to SHKBA members.

The Hong Kong Economic and Trade Office in Berlin (HKETO Berlin) organized several webinars as well. A notable webinar was the "**Direct Dialogue with the Hong Kong Chief Executive Mrs Carrie Lam**" on February 05, 2021, that was jointly organised by the Hong Kong Economic and Trade Office (HKETO) in Brussels and HKETO in Berlin. The Swiss-Hong Kong Business Association was one of the supporting organisation of this exclusive event. Another noteworthy webinar was the "**Global Trend of the Financial Market – Where does Hong Kong stand?**" on June 16, 2021.

The HKTDC organized several webinars and larger online events throughout 2021. A notable two-day online event was the "**Asian Financial Forum**" on January 18 / 19, 2021. Other important webinars were the marketing conference "**MarketingPulse 2021**" on March 30 / 31, 2021 and the annual **Europe Forum**, where SHKBA participates every year along with all other Hong Kong Business Associations. Board Member Laurent Killias participated and presented the activities of SHKBA in 2020.

On the cultural side, Hong Kong participated again in the "**Window to Hong Kong**" Section of the **Zurich Film Festival** in September 2021. Members of the Swiss-Hong Kong Business Association enjoyed complimentary tickets offered by HKETO to watch movies from Hong Kong.

For the **22nd Hong Kong Forum**, SHKBA organized a satellite event on December 01, 2021 in the office premises, where members could watch the Hong Kong Forum together. The satellite event covered the following online sessions:

- Announcement of the Federation's Newly Elected Office Holders and Greater Bay Area Session
- Greater Bay Area Session: Opportunities from China's Dual Circulation Policy and the GBA Development
- Opportunities Arising from Health Tech Innovation and Wellness

2. Publications

The monthly newsletter from the Swiss General Consulate in Hong Kong, including topical media reports and information on economic and business developments and publications and information provided by the Hong Kong Trade Development Council (HKTDC) continued to be provided to the Members of SHKBA.

Members of the SHKBA have special access to business information and services provided by the HKTDC and the Federation of Hong Kong Business Associations Worldwide. More details are available at the secretariat as well as on the website of the Federation (<http://www.hkfederation.org.hk>).

3. Membership Development

Members SHKBA

Berichtsjahr	2016	2017	2018	2019	2020	2021
Kleinere Firmen/Privatpersonen	12	10	4	6	24	23
Mittlere Firmen/Vereine	6	5	3	3	2	1
Grosse Firmen	1	1	1	1	2	3
Total SHKBA	19	16	8	10	30	27

Members from Double Membership (SCCC/SHKBA)

Berichtsjahr	2016	2017	2018	2019	2020	2021
Kleinere Firmen/Privatpersonen	26	26	26	26	11	12
Mittlere Firmen/Vereine	6	5	5	6	8	10
Grosse Firmen	5	4	3	3	4	2
Total Doppelmitgliedschaften	37	35	34	35	21	24
Total SHKBA & SHKBA/SCCC	56	51	42	45	51	51

4. Remarks on Administration and Accounting

The Swiss-Hong Kong Business Association (SHKBA) was established on 20th April 2004 in Zurich. Ever since, it has closely cooperated with the Swiss-Chinese Chamber of Commerce. The cooperation includes shared infrastructure, including the office and administration. Since 2008 the accounts of SHKBA have been integrated into the accounts of the SCCC in a transparent manner, which allows the members to review the income and expenditure of the SHKBA based on the SCCC accounts. As a consequence of this integration, there is no separate auditor for the SHKBA and the audit carried out by the auditors of the SCCC includes the SHKBA accounts.

June 08, 2022 / Dr. Esther Nägeli

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