

Swiss-Chinese Chamber of Commerce
Swiss-Hong Kong Business Association
Kappelerstrasse 15
CH-8001 Zurich
Switzerland
Phone +41-44-421 38 88
Info@sccc.ch
www.sccc.ch

43rd ANNUAL GENERAL MEETING SCCC

18th ANNUAL GENERAL MEETING SHKBA

Wednesday, June 14, 2023

17:30 – 19:00

UBS Grüenhof, Nüscherstrasse 9, 8001 Zürich

SWISS
CHINESE
CHAMBER
OF
COMMERCE



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PROGRAM

Opening of the 43rd Annual General Meeting by the President of the SCCC, Felix Sutter

Welcome Remarks by Roger Bieri, Portfolio Underwriter Risk Control Swiss Corporates, UBS

Welcome Remarks by H.E. Ambassador Wang Shihting, Embassy of the PRC in Switzerland

Report by Natalie Rast, Head of Bilateral Economic Relations Asia / Oceania SECO on Bilateral Economic Relations between Switzerland and China

1. Activity Report SCCC 2022
2. Approval of the Accounts for the year 2022, Budget 2023
3. Release of the Board
4. Changes of the Board
 - a. Board Resignations
 - b. Board Elections
 - c. Overview of the Advisory Board
5. Election of the Auditors for 2023
6. Romandie Chapter Activity Presentation
7. Ticino Chapter Activity Presentation

18th Annual General Meeting of the Swiss-Hong Kong Business Association (SHKBA as per separate agenda) by the President of the SHKBA, Dr. Esther Nägeli

Keynote speech “Post-Pandemic Economic Growth in China and Opportunities for Foreign Investment” by Wenhui Jia, Deputy General Manager, ICBC Zurich Branch

Closing of the Annual General Meeting and Apéro

Annual Report 2022

1. Overall development and main activities of the chamber

Overall activities 2022

In 2022, the chamber activities have almost reached the level of before COVID. Many events took place again in a physical format. A few remained online for logistical reasons. Events with speakers from China in particular benefited from the advantages of online webinars.

In total, members and guests of the chamber could participate in over 37 China-related online and offline events on topics such as life science, artificial intelligence & cloud, legal updates, banking and finance, general China business and social networking. Throughout the year, the chamber could welcome approx. 1'900 members and guests to the events.

- The Chinese New Year Celebration took place in May with four months of delay. It was postponed due to the increased number of COVID infections during the winter months. The celebration was held at the Swiss Re Center for Global Dialogue with nearly 180 guests and was kindly hosted and sponsored by Swiss Re.
- During the lockdown period, the chamber introduced an online gathering called Monthly Virtual Get-Together. Members and friends from around the world were able to attend the online networking sessions. These meetings were highly appreciated at that time. The chamber continued these get-togethers until April 2022, when the demand for online gatherings waned.
- The traditional Swiss-Chinese Life Sciences Forum took place in March 2022 in an online format. It was again successfully organized together with Basel Area Business & Innovation and VISCHER AG. The overall topic of the forum was “A Whole New Game? Innovation and Regulation in China and Switzerland”. The forum hosted over 300 participants from Switzerland, China and around the world.
- The 2022 national Annual General Meeting was held on June 08 at the Credit Suisse St. Peter Forum.
- In October, the Chinese Communist Party held its 20th Party Congress - an event that is shaping China's short- and mid-term future. To mark this event, SCCC, together with Swiss Centers China and Economiesuisse, organized a half day conference “China Strategies Revised – Beyond 2022”, which provided Swiss companies with the opportunity to get the latest development and the required knowledge in order to reassess their China strategy and successfully develop their business in China. The conference took place at Swiss Re Mythenquai and was kindly hosted by Swiss Re.
- Another flagship event of the chamber is the annual Christmas Apéro in

December. In 2022, the Christmas Apéro hosted 150 members and friends at the Terrasse in Zurich.

The “China Business Guide” created by the chamber and powered by VISCHER is up and running. The platform is the first point of contact for SMEs interested in China and offers information from experienced ‘China hands’. The guide can be visited at www.chinabusinessguide.ch.

The China International Import Expo (CIIE) was held in China for the fifth time from November 5 to 10, 2022. The chamber and Swiss Centers China (SCC) continued to be the official partner of CIIE for the participating Swiss companies and supported the CIIE office in inviting them to the fair.

The monthly newsletter, which was previously only sent to subscribers in Zurich and Ticino, is now also available to subscribers of the Romandie Chapter as well. The number of monthly readers has therefore risen to over 3500. Members and friends of the chamber continued to receive monthly newsletters and mailings with the latest chamber activities, events, and China-related news. In addition to its daily business, including answering inquiries, giving first advice or second opinions regarding China-related business matters, the chamber assisted companies and institutions in organizing webinars and recommending suitable speakers and companies. The past newsletters are available for reading under “News & Publications” -> “Newsletter Collection” on the SCCC website.

The chamber’s resources and general infrastructure as well as the overall costs remained low. Michèle Lisibach, who joined the chamber after an internship, left the chamber in January 2022. In the search for a suitable candidate for the position of an Executive Assistant, the chamber was able to find Sisan Tang as a valuable candidate who joined the chamber in August 2022. Beilun Wei went on maternity leave for four months starting in November 2022. During this time, Sisan Tang took over the representation of the office with the support of the board.

Chapter activities 2022

Romandie Chapter

In 2022, besides providing support and creating business interactions and introductions for its members, the Romandie Chapter organized 4 events and co-organized 1 partner event. These five events covered different fields such as finance, fintech, innovation, and more.

The Romandie Chapter talked about China’s rapid technological growth with Mr. Dominique Jolly, discussed the impact of the Congress Meeting with Mr. Karim Daou over its event China – The new technological power? How to turn a threat into an opportunity? And Au lendemain du 20ieme congrès du Parti Communiste Chinois, quel impact sur le monde des affaires et le monde bancaire ?

Ticino Chapter

In 2022, the Ticino Chapter has continued its effort to promote commercial and industrial relations between Ticino and China. The promotional activities included 4 big onsite events in collaboration with the City of Lugano and the University of Applied Science and art of Southern Switzerland (SUPSI). The events which have involved around 90 Swiss and Chinese companies and enterprises, have gained great attentions from the media.

In 2022 we have welcomed a new board member; Prof. Claudio Boër, former Vice President of University of Applied Sciences and Arts of Southern Switzerland (SUPSI) and responsible for the several sino swiss cooperation with focus on mass production and sustainability.

Our main intention of cooperating with institution is to promote the common interests of both parties through industry-university-research cooperation which will not only deepen teaching reforms but also cultivate more "marketable" talents who are always welcomed by enterprises.

Besides SUPSI, the Ticino Chapter has enhanced the collaboration also with the China Europe International Business School (CEIBS) and organized in April 2022, in collaboration with the City of Lugano and Ticino Federation of Trustee Associations an event with title "Common Prosperity" the impact of Chinese policy on the Swiss economy.

In August 2022, the SCCC Ticino Chapter has co-organized with SUPSI an MSE (Master of Science and Engineering) summer program which is composed by seminars and visits to industrial companies in Switzerland and in China with the intention to facilitate a high comprehension of the Chinese economic, technological and social development, by keeping in consideration the different backgrounds of the students.

Legal Chapter Zurich

The Legal Chapter Zurich continued its activities which mainly consisted of providing support to members of the chamber on legal matters and of organizing events on legal developments in a China-related context. Activities included exchanges between lawyers and in-house legal counsels on topical issues.

After the pandemic restrictions were removed, the annual SCCC Legal Chapter Forum was held in a live format. The annual Legal Chapter Forum took place on September 28, 2022, at the premises of Niederer Kraft Frey, Zürich. The event was moderated by Dr. Esther Nägeli. Four keynote speakers introduced each topic listed below, which was then further discussed by a panel of legal experts. The event was concluded with a reception kindly hosted by Niederer Kraft Frey.

SCCC Legal Chapter 2022 Forum – Chinese / Swiss Business Law

Panel 1 Sanctions – Legal and Practical Issues from the Point of View of Swiss Companies

Keynote speaker: Dr. Thomas A. Frick, Partner, Niederer Kraft Frey AG

Panel 2 Foreign Investment Control in Switzerland – a new law is emerging

Keynote speaker: Lukas Züst, Head China Desk, VISCHER AG

Panel 3 China-Switzerland Stock Connect

Keynote speaker: May-Si Hau, Senior Associate, MLL Legal

Panel 4 CIETAC Emergency Arbitration versus Injunctive Relief at People's Courts – New experiences in real cases

Keynote speaker: Dr. Paul Thaler, Managing Partner, Wenfei Attorneys-at-Law Ltd.

Swiss-Hong Kong Business Association

As during the first half of 2022 Hong Kong continued its COVID restrictions, the events which the SHKBA organized together with Hong Kong continued in the online format that had been well established in 2022. For another year the traditional annual Chinese New Year Reception had to be postponed to February 2023. Hence, the Chinese New Year Event 2022 was organized together with the SCCC in May 2022 as large-scale celebration in live format (see details in the SCCC report).

In December 2022 the Hong Kong Forum took again place as live event, inviting people to come back to Hong Kong. With a hybrid format the event reached out internationally also to those who did not make it to Hong Kong. The Hong Kong Forum is the annual flagship event of the Federation of Hong Kong Business Associations Worldwide, a unique network of 47 Hong Kong Business Associations in 36 countries and regions with more than 11,000 individual business executives and professionals from around the world as member associates. The re-opening for physical attendance was considered a milestone for Hong Kong's economic relations. The programme ranged from panel discussions on topical issues in relation to Hong Kong's opening-up measures after the pandemic to face-to-face communication with senior executives from Hong Kong, including Hong Kong's Chief Executive, Hon. John Lee.

On February 22, 2023 the traditional Chinese New Year Reception took place in physical format at the Zunfthaus zur Meisen. The 200 attendees enjoyed it very much. One was truly aware of the importance of personal conversations for economic, cultural, and social exchanges. The event was hosted together with the Hong Kong Economic and Trade Office (Berlin), Mr. Jenny Szeto, Director, and the Hong Kong Trade Development Council (Frankfurt), Mr. Silas Chu, Regional Director. With their speeches they truly transferred Hong Kong's positive spirit of moving forward towards a bright future.

The following lists the most prominent events of the SHKBA in 2022:

- Spring Apéro at the offices of Meyer Lustenberger Lachenal Froriep AG on April 01, 2022;
- Monthly Virtual Get-Together, organized until April 2022, when the demand for online gathering disappeared;
- Chinese New Year Celebration 2022, May 20, 2022;
- Annual General Meeting of June 8, 2022;
- Roundtable: Hong Kong as an International Financial Centre - Trends and Opportunities, November 8, 2022;
- Hong Kong Forum, November 29 – December 1, 2022;
- Christmas Aperero, December 07, 2022

Starting from spring 2022 the SHKBA launched a quarterly newsletter as an additional offering to the SHKBA members, reaching out with information on crucial and topical developments in Hong Kong. Apart from Hong Kong's economic development, the newsletter mainly addresses economic opportunities offered to foreign businesses and promotional activities supported by the Hong Kong government, as for example Hong Kong's positioning as center for international family offices and hub for trading in art.

2. Membership Development

The Zurich and Ticino Chapter could improve its performance compared to the pandemic period with 54 new members and 45 lost members so that it counts a total of 360 members at the end of the year.

The Romandie Chapter acquired 25 new members and lost 56 members, leaving a membership count of 118 members at the end of 2022. The Romandie Chapter gathered CHF 6,000 in sponsorship in 2022.

SHKBA acquired 9 new members and lost 5, leaving a membership count of 58 at the end of 2022.

3. Contacts with government representatives and other associations

- In 2022, China continued to be locked down due to Covid-19. As a consequence, the number of delegation visits to Switzerland remained very low.
- The SCCC maintains close relationships and frequent exchanges with the different stakeholders from the Chinese and the Swiss side, such as the Chinese embassy in Switzerland, SECO, the Swiss Embassy in China, the Swiss Business Hubs in China, and SwissCham China.

- The chamber continues to be a member of EUCBA (Euro-China Business Association) and is in constant contact with key members of this European association.

4. Meetings of the Board

In 2022, the board members in Zurich, Romandie and Ticino met thirteen times for board meetings in person or online. The national advisory board and the board met twice in April and October 2022 for the bi-annual gathering, during which current economic development and challenges related to China were discussed. Numerous meetings were held during the year to discuss important matters in smaller groups of board members.

5. Consolidated Financial Report 2022 and Budget 2023

(The amounts are shown in rounded figures)

Per year end 2022 the consolidated income combining the chapters of Zurich, Geneva and Ticino amounts to CHF 585'000 which represents a decrease of 9% in comparison with 2021 due to a decrease in membership fees of 4% and lower other operating income of 17% thus especially due to decreased income from advertisements and sponsorships reflecting a minus of CHF 80'000. After the pandemic Zurich has taken up physical events again and contributes with CHF 34'000 to the other operating income. The operating result (EBIT) amounts to CHF 138'000 which is a minus of CHF 63'000 or 31% versus the previous year. The accumulated surplus carried forward of CHF 692'000 results in an equity of 65% versus 57% the year before.

In respect to our financial situation, we are happy to inform that the chamber disposes of a liquidity cushion of CHF 867'000 which is again higher than at the end of 2021 of CHF 801'000. With this we can look optimistically into the future even though we need to continue to carefully manage our finances as the increasing physical activities will have an impact in our bottom-line. Nevertheless, the chamber finds itself in a healthy financial situation also thanks to the thoughtful management of our president Felix Sutter and our CEO Beilun Wei.

The books have been audited by BDO Zurich. Based on the limited statutory examinations the audit company has confirmed that the financial statements of the chamber comply with Swiss law and the articles of association.

For the budget 2023 we have assumed a conservative bottom-line in the magnitude of CHF 65'000.



Phone +41 44 444 35 55
www.bdo.ch
zurich@bdo.ch

BDO Ltd
Schiffbaustrasse 2
8031 Zurich

To the general meeting of

**Wirtschaftskammer Schweiz-China
(Swiss-Chinese Chamber of Commerce)**

Kappelergasse 15
8001 Zurich

**Report of the statutory auditor on the limited statutory examination
of the financial statements for the year 2022**

(for the period from 01.01. to 31.12.2022)

10 May 2023
2112 6506 / TIC / CHR

BDO Ltd, a limited company under Swiss law, incorporated in Zurich, forms part of the international BDO Network of independent member firms.

**Report of the statutory auditor on the limited statutory examination
to the general meeting of**

Wirtschaftskammer Schweiz-China (Swiss-Chinese Chamber of Commerce), Zurich

As statutory auditor, we have examined the financial statements (balance sheet, operating statement and notes) of Wirtschaftskammer Schweiz-China (Swiss-Chinese Chamber of Commerce) for the financial year ended 31 December 2022.

These financial statements are the responsibility of the Chamber's Council. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of entity personnel and analytical procedures as well as detailed tests of entity documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the articles of association.

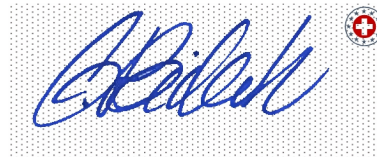
Zurich, 10 May 2023

BDO Ltd



Claudia Tiemann

Licensed Audit Expert



i.V. Christian Reichmuth

Auditor in Charge
Licensed Auditor

Enclosure
Financial statements

Swiss-Chinese Chamber of Commerce (consolidated), Zurich

Balance sheet at December 31 2022
(in Swiss Francs)

	Note	31.12.2022	31.12.2021
Assets			
Current assets			
Cash and cash equivalents		867'447	801'966
Trade receivables third		162'932	137'306
Other short-term receivables		26'726	22'004
Accrued income and prepaid expenses		9'613	10'803
		<u>1'066'718</u>	<u>972'079</u>
Fixed assets			
Tangible fixed assets		1'425	1'900
		<u>1'425</u>	<u>1'900</u>
Total assets		<u><u>1'068'143</u></u>	<u><u>973'979</u></u>
Liabilities and capital fund of members			
Current liabilities			
Trade creditors third		210	1'172
Other current liabilities		50'612	28'636
Deferred income and accrued expenses		325'217	391'100
		<u>376'039</u>	<u>420'907</u>
Capital fund of members			
Assets		290'633	290'633
Profit brought forward		262'439	62'619
Profit for the year		139'032	199'820
		<u>692'104</u>	<u>553'072</u>
Total liabilities and Capital fund of members		<u><u>1'068'143</u></u>	<u><u>973'979</u></u>

Swiss-Chinese Chamber of Commerce (consolidated), Zurich

Statement of income and expenditure for the year ended December 31 2022
(in Swiss Francs)

	Note	2022	2021
Operating income			
Subscription fees	1	401'218	419'220
Other operating income	2	183'511	221'883
		<u>584'729</u>	<u>641'103</u>
Operating expenses			
Service expenses		21'553	26'757
Personnel expenses		331'032	319'368
Other operating expenses	3	93'355	93'284
Depreciation on fixed asset items		475	697
		<u>446'415</u>	<u>440'106</u>
Operating profit (EBIT)		<u>138'314</u>	<u>200'996</u>
Financial expenses		1'160	569
Operating result before taxes		<u>137'154</u>	<u>200'427</u>
Expenses that are non-recurring, extraordinary or related to other periods	4	3'431	-
Income that is nonrecurring, extraordinary or related to other periods		-	-
Earnings before taxes (EBT)		<u>140'585</u>	<u>200'427</u>
Direct taxes		1'553	607
Profit for the year and last year		<u>139'032</u>	<u>199'820</u>
Accumulated surplus brought forward		<u>553'072</u>	<u>353'252</u>
Accumulated surplus carried forward to the capital fund of members		<u>692'104</u>	<u>553'072</u>

Notes to the financial statements for the year ended December 31 2022

Applicable accounting law and principles

These financial statements were prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations). Assets are valued at lower of cost or market and liabilities are entered at their nominal value.

Presentation of the Swiss-Hong Kong Business Association's Accounts in the Annual Financial Statements

The financial statements of the Swiss-Chinese Chamber of Commerce (SCCC) also include the financial statements of the Swiss-Hong Kong Business Association (SHKBA).

The articles of association of SHKBA state that the annual financial statements of SHKBA are included in SCCC's, that the financial years of SCCC and SHKBA are concurring and the waiver of the association's claim to its funds in case of dissolution of SHKBA.

Number of employees

The average number of full-time equivalents for the current and prior year was below 10.

The figures of the corresponding period have been adjusted to the actual presentation.

Information, breakdowns and explanations relating to balance sheet and income statement items:

	2022	2021
1 Subscription fees		
Subscriptions Zurich members	300'681	308'025
Subscriptions Geneva members	89'337	98'595
Subscriptions Ticino members	4'700	6'700
Subscriptions SHKBA	6'500	5'900
	<u>401'218</u>	<u>419'220</u>
2 Other operating income		
Income from advertisements, publications, sponsorships	100'960	180'515
Income from Zurich events	33'853	0
Income from SHKBA	0	0
Income from Geneva events	5'897	2'328
Income from business advice, info services, sublease office space	42'801	36'857
VAT debt 2021	0	2'183
	<u>183'511</u>	<u>221'883</u>
3 Other operating expenses		
Rental and related costs	55'058	53'020
Infrastructure costs	10'311	10'568
General office expenses	4'462	6'980
Travel and representation expenses	5'481	5'974
Accounting and legal expenses	11'669	13'055
Marketing Expenses, Newsletter	-	155
Expenses SHKBA	-	-
Other expenses	6'374	3'533
	<u>93'355</u>	<u>93'284</u>
4 Expenses that are non-recurring, extraordinary or related to other periods		
Extraordinary expenses relate to adjustments from the previous year in the Financial Statements of Chapter Romandie	3'431	0
	<u>3'431</u>	<u>0</u>

Zurich, 23. April 2023

Budget 2023 - Zurich

Description	2023 Budget	2022 reported Year
Income	CHF	CHF
Subscriptions individual members (300)	27.812,40	26.488,00
Subscriptions small enterprises (500)	63.000,00	63.243,00
Subscription medium enterprises (1'000)	61.750,00	65.000,00
Subscriptions large enterprises (2'500)	145.000,00	145.000,00
Subscriptions students (50)	950,00	950,00
Subscriptions Ticino members	4.465,00	4.700,00
Subscriptions Hong Kong members (SHKBA)	6.500,00	6.500,00
<i>Total Subscriptions</i>	<u>309.477,40</u>	<u>311.881,00</u>
Income cooperation agreements (S-GE, Accenture, ICBC)	76.750,00	79.851,14
Income from events and seminars	25.000,00	21.109,07
Income SHKBA for events & services	3.000,00	2.289,42
Income from coop-events/mandates (incl. mailings)	5.000,00	31.563,53
Income from services (enquiries, consulting etc.)	3.000,00	5.306,73
Income sublease office	35.590,00	35.592,18
Advertisements, promotions on web	0,00	0,00
Other income	0,00	2,19
Extraordinary income	0,00	0,00
Total Income	<u>457.817,40</u>	<u>487.595,26</u>
Expenses	CHF	CHF
Expenditures for events and seminars	20.000,00	16.046,49
Expenditures for mandates and services rendered	0,00	0,00
<i>Total variable costs</i>	<u>20.000,00</u>	<u>16.046,49</u>
Gross salaries (2 employees)	233.000,00	232.559,85
Personnel & social insurances	33.000,00	36.472,30
Professional Development & Education	5.000,00	0,00
Other personnel expenses incl. part time aid(s)	8.000,00	7.260,60
Rental and related costs	53.000,00	52.176,60
Office expenses (printing matters, copies, office material etc.)	1.000,00	56,60
Costs for phone, fax, internet services	3.000,00	2592,7
Postage, mailing services	500,00	399,95
Newspapers, books, subscriptions	500,00	0,00
Accounting, tax and legal costs	15.000,00	13.488,56
Marketing & Communication	5.000,00	0,00
Cost for infrastructure (IT- & web-services, repairs etc.)	5.000,00	10.310,69
Anniversary Magazine	0,00	0,00
Travel & representation expenses	10.000,00	2.693,07
Expenses SHKBA (events, mailings, printing matters etc.)	1.000,00	0,00
Other administrative costs (incl. memberships in Associations)	3.000,00	2.532,26
Depreciation, bank charges	1.100,00	1.053,12
<i>Total fixed costs</i>	<u>377.100,00</u>	<u>361.596,30</u>
Total Expenses	<u>397.100,00</u>	<u>377.642,79</u>
Expected net gain for 2023 & net gain 2022	<u>60.717,40</u>	<u>109.952,47</u>

Budget 2023
01.01.2023 - 31.12.2023

Romandie Chapter

Date 07.06.2023

Description		Actual Year	Last Year
Expenses		CHF	CHF
44070	Frais de réunions	35'000.00	60'000.00
50000	Salaires nets	66'000.00	60'000.00
57000	Charges sociales (y. c. assurance)	13'200.00	13'809.20
60000	Loyers et charges (y. c. assurance)	3'600.00	3'600.00
63000	Assurances pour dommage naturels	480.25	0.00
65000	Frais de bureau / Marketing	2'000.00	2'000.00
65030	Documentation, livres	900.00	900.00
65100	Téléphones, internet	1'000.00	1'000.00
65130	Postage, Courrier	100.00	500.00
65900	Divers frais d'exploitation (y.c. fiduciaire)	2'500.00	4'000.00
66400	Frais de voyages et représentation	2'500.00	5'000.00
68000	TVA lié au sponsoring + ticket	1'500.00	2'541.00
69000	Taxes CCP et banque	600.00	300.00
Total Expenses		129'380.25	153'650.20
Net profit actual year and last year		4'519.75	11'199.80
Total Incomes		133'900.00	164'850.00
Income		CHF	CHF
30000	Cotisations 300	8'000.00	8'000.00
30010	Cotisations 500	32'000.00	31'500.00
30020	Cotisations 1000	26'000.00	24'000.00
30030	Cotisations 2500	27'500.00	27'500.00
30040	Cotisations 50	400.00	850.00
30200	Conférences-repas	40'000.00	33'000.00
30100	Sponsorship, revenue extraordinaire	0.00	40'000.00
Total Income		133'900.00	164'850.00

Zurich, June 2023

Changes of the Board 2023

New Board Member

Board Member	Company
Markus Herrmann	Managing Director, China Macro Group

Leaving Board Members

Board Member	Function
Andreas Herzog	Vice President, Treasurer
Esther Nägeli	Vice President

Board Members Re-election

Board Member	Function
Alex Chung	Chairman Ticino Chapter
Katherine Xin	Education
Kurt Lötscher	Export & Trade Finance

Advisory Board Members 2023

Advisory Board Member	Company
Adrian Ho	Nestlé S.A.
Andreas Bohrer	Lonza AG
Beat Krähenmann	F.Hoffmann-La Roche Ltd.
Christophe Weber	Banque Cantonale de Genève
Couzette Kleynhans	Novartis Pharma AG
David (Weiyun) Gong	China Construction Bank Zurich Branch
Dominique Turpin	China Europe International Business School
Esther Nägeli	Nägeli Attorneys-at-Law
Gino Giuliano	Industrial and Commercial Bank of China Zurich Branch
Jean-Michel Chatagny	Ageas Group, AG Insurance and Ageas Re
Michael Knecht	Credit Suisse AG
Philipp Boksberger	Forbes DA
Ralf Schläpfer	RAID Ltd.
Roger Bieri	UBS Switzerland AG
Rudolf Minsch	Economiesuisse
Simone Wirz	Zürcher Kantonalbank
Stefan Barny	Switzerland Global Enterprise
Stefan Schmid	PricewaterhouseCoopers AG
Vince Bang	Mattenbach AG

ANNUAL REPORT 2022

As during the first half of 2022 Hong Kong continued its COVID restrictions, the events which the SHKBA organized together with Hong Kong continued in the online format that had been well established in 2022. For another year the traditional annual Chinese New Year Reception had to be postponed to February 2023. Hence, the Chinese New Year Event 2022 was organized together with the SCCC in May 2022 as large-scale celebration in live format (see details in the SCCC report).

In December 2022 the Hong Kong Forum took again place as live event, inviting people to come back to Hong Kong. With a hybrid format the event reached out internationally also to those who did not make it to Hong Kong. The Hong Kong Forum is the annual flagship event of the Federation of Hong Kong Business Associations Worldwide, a unique network of 47 Hong Kong Business Associations in 36 countries and regions with more than 11,000 individual business executives and professionals from around the world as member associates. The re-opening for physical attendance was considered a milestone for Hong Kong's economic relations. The programme ranged from panel discussions on topical issues in relation to Hong Kong's opening-up measures after the pandemic to face-to-face communication with senior executives from Hong Kong, including Hong Kong's Chief Executive, Hon. John Lee.

On February 22, 2023 the traditional Chinese New Year Reception took place in physical format at the Zunfthaus zur Meisen. The 200 attendees enjoyed it very much. One was truly aware of the importance of personal conversations for economic, cultural, and social exchanges. The event was hosted together with the Hong Kong Economic and Trade Office (Berlin), Mr. Jenny Szeto, Director, and the Hong Kong Trade Development Council (Frankfurt), Mr. Silas Chu, Regional Director. With their speeches they truly transferred Hong Kong's positive spirit of moving forward towards a bright future.

The following lists the most prominent events of the SHKBA in 2022:

- Spring Apéro at the offices of Meyer Lustenberger Lachenal Froriep AG on April 01, 2022;
- Monthly Virtual Get-Together, organized until April 2022, when the demand for online gathering disappeared;
- Chinese New Year Celebration 2022, May 20, 2022;
- Annual General Meeting of June 8, 2022;
- Roundtable: Hong Kong as an International Financial Centre - Trends and Opportunities, November 8, 2022;
- Hong Kong Forum, November 29 – December 1, 2022;
- Christmas Aperero, December 07, 2022

Starting from spring 2022 the SHKBA launched a quarterly newsletter as an additional offering to the SHKBA members, reaching out with information on crucial and topical developments in Hong Kong. Apart from Hong Kong's economic development, the newsletter mainly addresses economic opportunities offered to foreign businesses and promotional activities supported by the Hong Kong government, as for example Hong Kong's positioning as center for international family offices and hub for trading in art.

2. Publications

The monthly newsletter from the Swiss General Consulate in Hong Kong, including topical media reports and information on economic and business developments and publications and information provided by the Hong Kong Trade Development Council (HKTDC) continued to be provided to the Members of SHKBA.

Members of the SHKBA have special access to business information and services provided by the HKTDC and the Federation of Hong Kong Business Associations Worldwide. More details are available at the secretariat as well as on the website of the Federation (<http://www.hkfederation.org.hk>).

3. Membership Development

Members SHKBA

Berichtsjahr	2017	2018	2019	2020	2021	2022
Kleinere Firmen/Privatpersonen	10	4	6	24	23	25
Mittlere Firmen/Vereine	5	3	3	2	1	3
Grosse Firmen	1	1	1	2	3	1
Total SHKBA	16	8	10	30	27	29

Members from Double Membership (SCCC/SHKBA)

Berichtsjahr	2017	2018	2019	2020	2021	2022
Kleinere Firmen/Privatpersonen	26	26	26	11	12	16
Mittlere Firmen/Vereine	5	5	6	8	10	9
Grosse Firmen	4	3	3	4	2	4
Total	35	34	35	21	24	29
Doppelmitgliedschaften						

Total SHKBA & SHKBA/SCCC	51	42	45	51	51	58
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4. Remarks on Administration and Accounting

The Swiss-Hong Kong Business Association (SHKBA) was established on 20th April 2004 in Zurich. Ever since, it has closely cooperated with the Swiss-Chinese Chamber of Commerce. The cooperation includes shared infrastructure, including the office and administration. Since 2008 the accounts of SHKBA have been integrated into the accounts of the SCCC in a transparent manner, which allows the members to review the income and expenditure of the SHKBA based on the SCCC accounts. As a consequence of this integration, there is no separate auditor for the SHKBA and the audit carried out by the auditors of the SCCC includes the SHKBA accounts.

June 14, 2023 / Dr. Esther Nägeli

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