

SCCC and Swiss Re Institute Conduct China Outlook 2022

On November 23, 2021, the Swiss-Chinese Chamber of Commerce (SCCC) and the Swiss Re Institute hosted the China Outlook 2022 under the topic “Fact or Fiction”. The event took place at the Swiss Re Centre for Global Dialogue in Rüschiikon, Switzerland. The audience was able to listen to the presentations and panel discussions, as well as participate in Q&A with the speakers.

The event welcomed 6 guest speakers from various companies and industries to present their insights on specific topics concerning China's economic development in the next year. More than 50 participants joined the China Outlook 2022 to listen to the informative speeches and panel discussions and contributed to the great success of this event.

After a traditional Chinese lion dance performance, the China Outlook 2022 was opened by the moderator, Richard Francis, Senior Business Development Manager at the Swiss Re Institute, who guided the participants through the program. SCCC Vice President Andreas Herzog then welcomed all speakers and guests, presenting his thoughts on the current state of the Chinese economy.



The keynote speech was given by Guido Furer, Group Chief Investment Officer at Swiss Re. He focused on the topic of China's race to net zero and explained the impact of China's sustainability plans on companies in the financial industry. He outlined the developments that are likely to follow China's commitment to carbon-neutrality, concluding that the race to net-zero is “an opportunity full of risk” for investment by the financial services industry.

After these introductory inputs, the program moved into the first of three presentations. The session “The new Chinese Personal Information Protection Law (PIPL) – what do you need to know and to do?” tackled aspects of the legal field. Dr. Esther Nägeli, Attorney-at-Law and Partner at Nägeli Attorneys-at-Law dove into the topic of the new law and explained that it is an important issue concerning all





companies operating in China, as the processing of personal information is part of almost all businesses' operations. Lukas Zuest, Attorney-at-Law, Counsel and Head China Desk at VISCHER AG then highlighted the law's influence on cross-border data transfer and explained that companies need to assess the relevance of transferring personal data abroad and assess their compliance mechanisms accordingly.



Next, Jinny Yan, Chief China Economist, China Markets Strategy at ICBC Standard Bank and Dr. Li Xing, Head Insurance Market Analysis, Group Economic Research & Strategy at the Swiss Re Institute entered into a discussion during "China's economic policy pipeline: What to expect in 2022?". They debated China's macroeconomic developments in the coming year, highlighting the influences of new trends such as common prosperity and sustainable development. They stressed that China is currently experiencing a transition period, with rapid development and upheavals in many areas. They concluded that trends such as financial opening, a maturing insurance market and carbon-neutrality will likely shape the economic as well as policy landscape in the coming years.



Lastly, Christian Gut, Chief Consumer/Marketing Officer at Stöckli Swiss Sports presented the company's engagement in the 2022 Beijing Winter Olympics and expressed his hopes for good results from the Swiss athletes at the games. He explained how Stöckli accesses the Chinese market, and what opportunities the growing enthusiasm for winter sports in China brings for Swiss companies.

We sincerely thank all speakers for enriching the event with their presentations and discussions and for providing valuable insights into tomorrow's business and market environment in China.

A special thanks also goes to all guests for their participation and for adding an interactive component to this event through their participation in the Q&A sessions with the speakers.

For further comments or questions about the China Outlook 2022, please email us at info@sccc.ch.



Swiss Chinese Chamber of Commerce

Kappelergasse 15, CH-8001 Zürich, Switzerland, Tel: +41 44 421 38 88, E-Mail: info@sccc.ch

Member of EUCBA Euro-China Business Association & SwissCham