Swiss-Chinese Chamber of Commerce
Swiss-Hong Kong Business Association
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45th ANNUAL GENERAL MEETING SCCC

20th ANNUAL GENERAL MEETING SHKBA

Wednesday, May 28, 2025

13:30 – 20:00

UBS Conference Grünenhof

Nüschelerstrasse 9, 8001 Zürich

PROGRAM

13:30 Welcome Remarks by the Host Roger Bieri, Portfolio Underwriter Risk Control Multinationals & Specialties, UBS

13:35 Opening of the 45th Annual General Meeting by Robert Wiest, President of the SCCC

13:40 Welcome Remarks by MAO Jun, Chargé d'Affaires a.i. of the Chinese Embassy in Switzerland

13:50 Welcome Remarks by Jürg Burri, Ambassador of Switzerland to the People's Republic of China, Mongolia and the Democratic People's Republic of Korea (video)

13:55 Report by Natalie Rast, Head of Bilateral Economic Relations Asia / Oceania SECO on Bilateral Economic Relations between Switzerland and China

14:10 Introduction to the 3rd China International Supply Chain Expo (CISCE) by Mingcheng Xiao, General Representative of CCPIT Representative Office in Switzerland

14:15 Reports SCCC

1. Activity Report SCCC 2024
2. Approval of the Accounts for the year 2024, Budget 2025
3. Release of the Board
4. Changes of the Board
   a. Board Resignations
   b. Board Elections
   c. Overview of the Advisory Board
5. Election of the Auditors for 2025
6. Romandie Chapter Activity Presentation
7. Ticino Chapter Activity Presentation

14:50 20th Annual General Meeting of the Swiss-Hong Kong Business Association (SHKBA as per separate agenda) by Marcel Schmid, President of the SHKBA

15:05 Introduction of New Air Route of Emirates by Eelco Douw, Sales Manager Switzerland, Emirates

15:10 Break

15:30 – Sino-Swiss Economic Forum (four simultaneous breakout sessions):

16:15 Breakout Session 1

1. UBS - A Swiss banks perspective on Trade Finance with China (Lounge)
2. ICBC's China Outlook - RMB from Transaction to Investment (Room 2)
3. VISCHER - Will the US-China tariff war be beneficial to Sino-Swiss economic relations? (Room 3)
4. Future of Mobility (Auditorium)

16:30 – Breakout Session 2

17:15

17:30 Apéro Riche

Annual Report 2024

1. Overall Development and Main Activities of the Chamber

The year 2024 marked a new chapter for the Swiss-Chinese Chamber of Commerce (SCCC), characterized by a strong return to in-person engagement, a significant strategic relaunch, and an impressive roster of business and cultural events. As cross-border activities between Switzerland and China resumed with renewed momentum, the Chamber responded by scaling up its offerings and strengthening its community of members, partners, and stakeholders. With approximately 2'000 participants attending 34 events throughout the year, SCCC reaffirmed its position as the leading platform for Swiss-Chinese business exchange.

A New Strategic Direction

One of the defining developments of 2024 was the launch of the Chamber's new strategic direction. This initiative was the result of months of analysis and reflection, led by a dedicated Strategy Task Force composed of Felix Sutter, Robert Wiest, Lukas Zuest, Ivo Menzinger, Karim Daou, and Beilun Wei, with overall coordination by Markus Herrmann. The new strategy was grounded in an evidence-based process, incorporating a SWOT analysis, a member survey with over 100 responses, a review of peer organizations, and an evaluation of the Chamber's existing services and structure.
At the core of this strategy lies an updated mission statement that clearly defines the Chamber's purpose and guiding principles. The mission statement is:

- acting as a platform for community building, business networking, knowledge exchange and learning

- advocating for members' shared interests towards resp. governments as well as engaging with relevant stakeholders

- contributing to shape productive economic Sino-Swiss relations, considering the evolving international context

These mission pillars reflect the Chamber's dual role as a facilitator of bilateral engagement and as a trusted partner in navigating the broader shifts affecting global trade, investment, and diplomacy.

To bring this mission to life, the Chamber has defined six strategic priorities, which will guide its work in the coming years: delivering more member value, revitalizing the SCCC committees, formalizing an annual advocacy process, strengthening the Chamber's visibility and operational performance, expanding the membership base, and exploring how to better serve Chinese companies active in the Swiss market.

This new framework sets a clear path forward for SCCC, aligning its resources and initiatives with the real-world needs of its members and the challenges and opportunities of a rapidly changing economic landscape.

Events and Highlights

The Chamber began the year with a memorable event co-hosted with the China Europe International Business School (CEIBS) on February 21 in Zurich. Marking the 30th anniversary of CEIBS, the evening combined Chinese New Year celebrations with business dialogue under the theme “China is the New China.” Keynote speaker Michael Settelen of China Macro Group provided thought-provoking insights into Europe’s evolving engagement with the Chinese market, setting the tone for a year of reflection and renewal.

Another highlight was the Swiss China Summit and Annual General Meeting on June 7 at the Radisson Blu Hotel, Zurich Airport. This flagship event marked the end of Felix Sutter’s presidency and the official appointment of Robert Wiest as the new SCCC president. Alongside this leadership transition, the Chamber unveiled its new strategy to a broad audience. The Summit featured four simultaneous breakout sessions, each addressing a key theme in Swiss-Chinese business relations: financial gateways with ICBC, SME opportunities with VISCHER, sustainability and compliance with PwC, and cybersecurity trends with UBS.

In May, the Chamber once again co-hosted the annual Swiss-Chinese Life Sciences Forum, a hybrid event held in Basel that brought together more than 300 participants from around the world. Featuring distinguished speakers from both countries, the forum tackled topics such as cross-border innovation, regulatory navigation, and the biopharma startup ecosystem. The event was generously hosted by Superlabs and supported by Basel Area Business & Innovation and VISCHER AG.

SCCC also celebrated the Mid-Autumn Festival on September 17, an event that blended tradition, community, and culture. With sponsorship from Huawei Technologies Switzerland AG and wine provided by Guizhou Moutai’s Zurich distributor, MOMENTO DI VINO SAGL, the evening featured live performances, karaoke, Mahjong, Chinese cuisine, and mooncakes. This festive gathering once again demonstrated the Chamber’s commitment to cultural exchange as a cornerstone of economic diplomacy.

Closing the year, the annual Christmas Apéro welcomed over 100 members and guests to SOHO in Zurich, reinforcing the Chamber’s role as a community hub. In addition, a new event format—Afterwork Drinks—was launched in 2024. Held quarterly in Zurich, these informal gatherings were consistently fully booked and offered a relaxed setting for members to reconnect and share ideas.

Member Services and Engagement

In 2024, the Chamber introduced a new service designed to offer practical, high-value support to its members: quarterly business counselling sessions. These 30-minute one-on-one consultations allowed members to seek tailored advice from seasoned experts across six domains: legal, operations, HR, tax, customs, and digital marketing. The program was very well received and aligned closely with member feedback emphasizing the need for more personalized and applicable support.

SCCC also maintained a steady flow of communication through its national monthly newsletter, which reached more than 4’600 readers. Regular updates, news items, and event invitations ensured that members remained informed and connected. The Chamber also continued to respond to member inquiries, offer informal advice, assist with speaker recommendations, and act as a media resource on China-related business topics.

The Chamber's China Business Guide, powered by VISCHER, continues to be a key platform and entry point for people interested in doing business in China. The platform is the first point of contact for SMEs interested in China and offers information from experienced 'China hands'. The guide can be found at www.chinabusinessguide.ch.

Organizational Developments

SCCC’s operational stability remained strong throughout 2024. The headquarters team, led by Beilun Wei and Sisan Tang, continued to coordinate national-level activities and member support, with Can Cui joining as an intern from August to January. Bin Zhou continued to lead the Romandie Chapter, ensuring regional representation across Switzerland.

Chapter Activities 2024

Romandie Chapter

In 2024, we successfully completed the transition of president for the Romandie Chapter, bringing fresh energy to the association and laying a solid foundation for its continued development.

As we had hoped at the beginning of the year, the Swiss-Chinese Chamber of Commerce (SCCC) Romandie Chapter continued to expand and deepen bilateral exchanges and cooperation between Switzerland and China. Over the course of the year, we organized approximately 20 events of various scales, covering areas such as business, culture, and networking. Among them, we proudly upheld tradition with our popular Chinese New Year Gala and Mid-Autumn Festival Dinner, which welcomed a wide range of members and distinguished guests from both Swiss and Chinese communities.

We were also honoured to host business delegations from Tsinghua University and Alibaba group, as well as visiting groups from Chengdu, Zhejiang, Hong Kong, and other regions—further strengthening the ties between Swiss and Chinese enterprises.

At the same time, we placed greater emphasis on collaborative engagement with our member companies. For example, we co-organized a variety of events including Afterwork gatherings at Geneva Airport and Hotel-Viu in Villard, participated in the Watches & Wonders exhibition hosted by Richemont Group with a discussion with the

CEO of Baume Mercier, and organized a factory visit to Jaquet Droz. These activities reflect our efforts to build deeper, more practical partnerships with our members.

Taking into account the geopolitical instabilities, we also organized two events on China derisking. During one of these events, we had the pleasure to have the Head Treasury of Givaudan and the CFO of Swissquote, together with Baker Mckenzie, talking about cash repatriation from China.

Looking ahead to 2025, the Romandie Chapter will continue to uphold the principles of openness, collaboration, and steady growth. In this view, in 2025 up today, we gained 20 new members with 0 resignation[and have signed a new silver sponsor]. We aim to further develop our activities in a more stable, healthy, and meaningful direction, consistently delivering value to our members and building broader platforms for Swiss-Chinese cooperation.

Ticino Chapter

In the context of evolving diplomatic relations between Switzerland and China, which continue to be marked by mutual respect, economic cooperation, and cultural dialogue, the Ticino Chapter has further consolidated its role as a dynamic platform for regional engagement. The Chapter remains committed to strengthening commercial, industrial, academic, and cultural exchanges between Southern Switzerland and China, with particular attention to the city of Lugano as a strategic hub.

Throughout 2024, the Ticino Chapter has maintained and expanded its collaboration with key local institutions, underscoring the importance of cross-sector partnerships. In particular, a series of joint initiatives with the University of Applied Sciences and Arts of Southern Switzerland (SUPSI) and Franklin University Switzerland have brought renewed focus to research and entrepreneurship. These events, featuring panel discussions, innovation showcases, and networking opportunities, served as a bridge between the academic world, emerging local businesses, and potential Chinese stakeholders, opening new paths for collaboration in areas such as digital transformation, green technologies, and international business development.

Meanwhile, the successful partnership with the Locarno International Film Festival has continued to flourish. In 2024, the Ticino Chapter once again supported the Festival, reaffirming its belief in the power of cinema as a vehicle for intercultural exchange. Looking ahead, the Chapter is pleased to announce a special networking event planned for August 2025, to be held in the framework of the Festival, with the expected presence of a renowned Chinese film star. This high-profile event aims to foster new synergies within the creative industries and to promote the image of Ticino as an open and internationally connected region.

Swiss-Hong Kong Business Association

The year 2024 was a vibrant and eventful one for SHKBA, marked by numerous high level engagements and community-building activities. In addition to the events

detailed further below, SHKBA had the honour of hosting two exclusive gatherings: a business luncheon in November 2024 with Mr. Christopher Hui, Secretary for Financial Services and the Treasury of Hong Kong, and a dinner in March 2025 with Dr. Kim J. Zietlow, Deputy Head of Business and Talent Attraction / Investment Promotion at Invest Hong Kong.

Throughout the year, our members also enjoyed access to all SCCC events, as well as our popular social gatherings such as the Christmas Apéro and Afterwork Drinks, which continue to be valued occasions for informal networking and community connection.

On June 17, 2024, we proudly hosted our flagship event of the quarter: "Hong Kong – A Gateway for Family Offices." The event drew over 100 participants and featured a distinguished panel of experts from academia, banking, and the business sector. Together, they explored the unique advantages of establishing family offices in Hong Kong, underscoring the city's strategic position and its growing appeal as a leading hub for family offices in Asia.

The insightful discussion highlighted Hong Kong's strong financial infrastructure, regulatory environment, and gateway role for operations across Mainland China and the wider region. The event's high attendance and strong engagement reaffirmed Hong Kong's standing as a dynamic and globally relevant financial centre.

Undoubtedly, the highlight of the year was our Chinese New Year Reception, held on February 19, 2025. This signature annual gathering has become a cornerstone of our calendar—offering a festive and welcoming environment for members and guests to connect. With over 200 attendees, it was once again one of our largest and most celebrated events.

Events of this scale and quality require extensive planning, coordination, and teamwork. I would like to express my heartfelt thanks to our dedicated organizing teams in Zurich and Berlin, whose tireless efforts made this event a great success. Special gratitude also goes to our generous sponsors—HKETO, HKTDC, and Cathay Pacific—for their continued support and partnership.

As we look ahead to our upcoming Annual General Meeting, I am pleased to propose Mr. Daniel Meyer as a new member of the SHKBA Board. Daniel brings with him a wealth of international experience, having lived and worked for eight years across Hong Kong, China, and Vietnam. His entrepreneurial mindset and deep understanding of the region make him a valuable asset, and I sincerely hope he receives the full support of our members.

In 2025, we aim to build on our momentum by organizing events around the theme of "Bridging Hong Kong and Switzerland"—focusing on shared strengths between our business communities. In addition to topics such as Finance, Family Offices, and Banking, we are exploring an exciting event focused on "The Swiss Watch Industry – Hong Kong's Role as a Key Hub, Now and in the Future." We believe this will resonate strongly with our members and foster further exchange between both markets.

As always, we remain committed to providing our members with meaningful insights, valuable connections, and engaging programming. We greatly value your continued support and look forward to your feedback and participation in the year ahead.

2. Membership Development

The Zurich and Ticino Chapter recorded a growth in membership with 70 new members and 54 lost members so that it resulted in a total of 371 members at the end of 2024.

The Romandie Chapter acquired 24 new members and lost 16 members, leaving a membership count of 142 members at the end of 2024.

SHKBA acquired 8 new members and lost 9, leaving a membership count of 52 at the end of 2024.

3. Contacts with Government Representatives and Other Associations

The Chamber played a leading role in hosting high-level delegations and organizing joint events throughout the year. Notably, the China (Zhejiang) – Switzerland Trade and Investment Forum in November brought together government officials, business leaders, and investors from both regions to explore new areas of cooperation. Similarly, the Heilongjiang–Switzerland Economic and Trade Cooperation Conference in September welcomed a large delegation of companies from China's northernmost province and featured a targeted speed-networking session with Swiss companies.

Further partnerships included an information seminar on the 136th Canton Fair in September, which reinforced SCCC’s role in connecting Swiss firms with China's largest import/export platform. In June, SCCC co-hosted the China–Switzerland Business Dialogue and Roadshow for the Second China International Supply Chain Expo (CISCE), a growing event showcasing global innovation and supply chain development.

In total, the Chamber received 39 delegations from different Chinese provinces and development zones.

The SCCC maintains close relationships and frequent exchanges with the different stakeholders from the Chinese and the Swiss side, such as the Chinese Embassy in Switzerland, Chinese Consulate General in Zurich, SECO, the Swiss Embassy in China, the Swiss Business Hubs in China, CCPIT and SwissCham China.

The chamber continues to be a member of EUCBA (Euro-China Business Association) and is in constant contact with key members of this European association.

4. Meetings of the Board

In 2024, the board members in Zurich, Romandie and Ticino met 15 times for board meetings in person or online. The National Advisory Board and the Board of Directors met twice for the bi-annual gathering in April and October 2024 to discuss current economic developments and challenges related to China. At the first bi-annual meeting, the chamber further developed and finalized the new SCCC Strategy under the project leadership of board member Markus Herrmann of China Macro Group. Numerous ad hoc meetings were held during the year to discuss important issues in smaller groups of board members.

5. Consolidated Financial Report 2024 and Budget 2025

(The amounts are shown in rounded figures)

Per year end 2024 the consolidated income combining the chapters of Zurich, Geneva and Ticino amounts to CHF 658’000 which represents an increase of 14% in comparison with 2023. The increase is due to slightly higher subscription fees and significantly higher other operating income (advertisement, sponsorships and events).

Whilst income was higher, operating expenses also increased significantly (+24%) due to higher administrative cost and higher costs related to events (e.g. AGM / Swiss China Summit).

Generally speaking, the income related to events covers only a small portion of the actual expenses. This is in line with the approach we took for 2024 and are planning to take for 2025. We encourage our community to actively participate in the events offered.

The operating loss (EBIT) amounts to CHF 3’000. The profit for the year is slightly below the target that the chamber set for itself at the beginning of the year.

Nevertheless, the Chamber’s financial position remains very healthy with cash and money market funds at the same level as last year (CHF 887'000).

We would like to take the opportunity to thank the GM and the Chairman of the for their great work that is reflected in the positive financials of 2024.

The books have been audited by BDO Zurich. Based on the limited statutory examinations the audit company has confirmed that the financial statements of the chamber comply with Swiss law and the articles of association.

For the budget 2025 we have assumed income to be slightly higher than expenses and therefore planning to end the year with a slight profit.

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To the general meeting of

Wirtschaftskammer Schweiz-China (Swiss-Chinese Chamber of Commerce)

Kappelergasse 15
8001 Zurich

Report of the statutory auditor on the limited statutory examination of the financial statements for the year 2024

(for the period from 01.01.2024 to 31.12.2024)

6 May 2025
2112 6506 /CHR /SOP

BDO Ltd, a limited company under Swiss law, incorporated in Zurich, forms part of the international BDO Network of independent member firms.

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Report of the statutory auditor on the limited statutory examination
to the general meeting of

Wirtschaftskammer Schweiz-China (Swiss-Chinese Chamber of Commerce), Zurich

As statutory auditor, we have examined the financial statements (comprising the balance sheet, operating statement and notes) of Wirtschaftskammer Schweiz-China (Swiss-Chinese Chamber of Commerce) for the financial year ended 31 December 2024.

These financial statements are the responsibility of the committee. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of entity personnel and analytical procedures as well as detailed tests of entity documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with Swiss law and the articles of association.

Zurich, 6 May 2025

BDO Ltd

ppa. Christian Reichmuth
Auditor in Charge
Licensed Auditor

i.V. Sophia Piccinni
Licensed Auditor

Enclosure
Financial statements

BDO Ltd, a limited company under Swiss law, incorporated in Zurich, forms part of the international BDO Network of independent member firms.

Balance sheet at December 31 2024
(in Swiss Francs)

	31.12.2024	31.12.2023
Assets		
Current assets		
Cash and cash equivalents	587'050	586'563
Trade receivables third	205'587	167'699
Other short-term receivables	23'089	22'546
Accrued income and prepaid expenses	10'466	13'873
	826'192	790'681
Financial assets		
Money market fixed term	300'000	300'000
	300'000	300'000
Fixed assets		
Tangible fixed assets	800	1'070
	800	1'070
Total assets	1'126'992	1'091'751
Liabilities and capital fund of members		
Current liabilities		
Trade creditors third	11'155	210
Other current liabilities	46'084	44'061
Deferred income and accrued expenses	337'496	310'202
	394'735	354'473
Capital fund of members		
Assets	290'633	290'633
Profit brought forward	446'644	401'470
(Loss) Profit for the year	(5'021)	45'174
	732'256	737'278
Total liabilities and Capital fund of members	1'126'992	1'091'751

Statement of income and expenditure for the year ended December 31 2024
(in Swiss Francs)

	Note	2024	2023
Operating income			
Subscription fees	1	361'007	347'810
Other operating income	2	297'255	229'497
		658'262	577'307
Operating expenses			
Service expenses		168'375	95'509
Personnel expenses		376'337	330'849
Other operating expenses	3	116'571	107'352
Depreciation on fixed asset items		270	355
		661'553	534'065
Operating profit (EBIT)		(3'291)	43'242
Financial expenses		553	731
Operating result before taxes		(3'843)	42'511
Expenses that are non-recurring, extraordinary or related to other periods	4	-	353
Income that are non-recurring, extraordinary or related to other periods	4	-	4'542
Earnings before taxes (EBT)		(3'843)	46'700
Direct taxes		1'178	1'526
(Loss) Profit for the year		(5'021)	45'174

Notes to the financial statements for the year ended December 31 2024

Applicable accounting law and principles
These financial statements were prepared according to the provisions of the Swiss Law on Accounting and Financial Reporting (32nd title of the Swiss Code of Obligations). Assets are valued at lower of cost or market and liabilities are entered at their nominal value.

Presentation of the Swiss-Hong Kong Business Association's Accounts in the Annual Financial Statements

The financial statements of the Swiss-Chinese Chamber of Commerce (SCCC) also include the financial statements of the Swiss-Hong Kong Business Association (SHKBA).

The articles of association of SHKBA state that the annual financial statements of SHKBA are included in SCCC's, that the financial years of SCCC and SHKBA are concurring and the waiver of the association's claim to its funds in case of dissolution of SHKBA.

Number of employees
The average number of full-time equivalents for the current and prior year was below 10.

The figures of the corresponding period have been adjusted to the actual presentation.

Information, breakdowns and explanations relating to balance sheet and income statement items:

		2024	2023
1	**Subscription fees**		
	Subscriptions Zurich members	266’200	282’900
	Subscriptions Geneva members	87’557	57’860
	Subscriptions Ticino members	2’600	2’900
	Subscriptions SHKBA	4’650	4’150
		361’007	347’810
2	**Other operating income**		
	Income from advertisements, publications, sponsorships	89’354	87’848
	Income from Zurich events	102’617	81’407
	Income from SHKBA	-	-
	Income from Geneva events	4’667	4’497
	Income from business advice, info services, sublease office space	100’617	55’746
		297’255	229’497
3	**Other operating expenses**		
	Rental and related costs	58’446	55’346
	Infrastructure costs	18’174	7’560
	General office expenses	6’184	5’845
	Travel and representation expenses	4’426	7’331
	Accounting and legal expenses	22’896	23’572
	Marketing Expenses, Newsletter	1’030	1’319
	Expenses SHKBA	-	-
	Other expenses	5’415	6’379
		116’571	107’352
4	**Expenses that are non-recurring, extraordinary or related to other periods**		
	Extraordinary expenses and income relate to adjustments from the previous year		
	in the Financial Statements of Chapter Romandie	0	311
	in the Financial Statements of Chapter Zurich	0	4’500
		0	4’189

Zurich, 21 Mar 2025

Budget 2025 - Zurich

Description	2025 Budget	2024 reported Year
Income	CHF	CHF
Subscriptions individual members (300)	26,500.00	25,800.00
Subscriptions small enterprises (500)	62,650.00	62,150.00
Subscription medium enterprises (1'000)	64,000.00	63,000.00
Subscriptions large enterprises (2'500)	117,500.00	113,750.00
Subscriptions students (50)	1,500.00	1,500.00
Subscriptions Ticino members	2,600.00	2,600.00
Subscriptions Hong Kong members (SHKBA)	4,850.00	4,650.00
Total Subscriptions	*279,600.00*	*273,450.00*
Income cooperation agreements (S-GE, ICBC, VISCHER)	69,500.00	78,421.35
Income from events and seminars	60,000.00	10,932.69
Income from other events	3,000.00	3,779.72
Income from coop-events/mandates (incl. mailings)	35,000.00	98,837.18
Income from services (enquiries, consulting etc.)	25,000.00	53,572.68
Income sublease office	34,620.00	30,053.20
Advertisements, promotions on web	0.00	0.00
Other income	0.00	3,983.69
Extraordinary income	0.00	0.00
Total Income	506,720.00	553,030.51
Expenses	CHF	CHF
Expenditures for events and seminars	50,000.00	72,806.29
Expenditures for cooperation events	25,000.00	67,928.67
Expenditures for mandates and services rendered	4,000.00	6,206.05
Total variable costs	*79,000.00*	*146,941.01*
Gross salaries (3 employees)	244,000.00	236,917.20
Personnel & social insurances	52,000.00	41,102.45
Professional Development & Education	0.00	0.00
Other personnel expenses incl. part time aid(s)	6,000.00	6,811.30
Rental and related costs	56,540.00	55,847.05
Office expenses (printing matters, copies, office material etc.)	2,000.00	1,392.45
Costs for phone, fax, internet services	2,000.00	2,527.50
Postage, mailing services	500.00	448.70
Newspapers, books, subscriptions	500.00	468.00
Accounting, tax and legal costs	13,000.00	15,081.35
Marketing & Communication	1,000.00	1,029.66
Cost for infrastructure (IT- & web-services, repairs etc.)	25,000.00	18,174.06
Anniversary Magazine	0.00	0.00
Travel & representation expenses	5,000.00	2,921.24
Expenses SHKBA (events, mailings, printing matters etc.)	0.00	0.00
Other administrative costs (incl. memberships in Associations)	2,000.00	2,903.78
Depreciation, bank charges	500.00	762.10
Total fixed costs	*410,040.00*	*386,386.84*
Total Expenses	489,040.00	533,327.85
Expected net gain for 2025 & net gain 2024	17,680.00	19,702.66

Wirtschaftskammer CH-China

Budget 2025
01.01.2025 - 31.12.2025
Romandie Chapter

Date 07.04.2025

	Description	**Budget 2025**	**Actual 2024**	**Actual 2023**	**Actual 2022**	**Actual 2021**
	Expenses	CHF	CHF	CHF	CHF	CHF
44070	Frais de réunions	20 000,00	21 434,40	10 909,27	5 506,80	33 256,45
50000	Salaires nets	78 000,00	77 503,50	65 346,20	46 888,70	52 254,92
57000	Charges sociales (y. c. assurance)	14 000,00	14 002,30	10 402,85	7 850,20	19 244,10
60000	Loyers et charges (y. c. assurance)	3 600,00	3 600,00	3 600,00	3 600,00	3 600,00
63000	Assurances pour dommage naturels	500,00	482,60	482,60	480,25	0,00
65000	Frais de bureau / Marketing	0,00	0,00	311,10	3 789,70	3 452,80
65900	Charges d'administration et d'informatique	11 000,00	11 368,00	17 604,55	0,00	0,00
66400	Charges de publicité	1 500,00	1 504,31	1 150,05	2 787,90	2 299,60
69000	Taxes CCP et banque	100,00	60,58	163,63	581,91	91,30
	Total Expenses	128'700	129'995.69	109'970.25	71'485.46	114'199.17
	Net profit actual year and last year	-13'200	-24'724.10	-43'570.50	29'079.24	32'493.84
	Total Incomes	115 500,00	105 231,59	66 399,75	100 564,70	146 693,01
	Income	CHF	CHF	CHF	CHF	CHF
30000	Cotisations 300	10 000,00	9 670,00	4 350,00	7 910,00	8 250,00
30010	Cotisations 500	25 000,00	22 280,00	13 115,05	30 227,00	37 569,66
30020	Cotisations 1000	25 000,00	23 800,00	17 000,00	25 800,00	27 500,00
30030	Cotisations 2500	20 000,00	17 500,00	22 500,00	25 000,00	25 000,00
30040	Cotisations 50	1 500,00	1 310,00	810,00	400,00	275,00
30200	Conférences-repas	30 000,00	26 004,62	4 624,70	11 227,70	44 098,35
30100	Sponsorship, revenue extraordinaire	4 000,00	4 666,97	4 000,00	0,00	4 000,00
	Total Incomes	115 500,00	105 231,59	66 399,75	100 564,70	146 693,01

Zurich, May 2025

Changes of the Board 2025

Ad Interim Board Members

Board Member	Company
Ivan Gonzales	Swiss Re
Daniel Bont	Switzerland Global Enterprise

Leaving Board Members

Board Member	Function
Ivo Menzinger, Swiss Re	Insurance Committee
Jacqueline Tschumi, S-GE	Export Committee

Board Members Re-election

Board Member	Function
Markus Herrmann	Policy and Governmental Affairs, Vice President
Alex Chung	Chairman Ticino Chapter

Advisory Board Members 2025

Advisory Board Member	Company
Adrian Ho	Nestlé S.A.
Alexis de Méyère	PricewaterhouseCoopers AG
Luca Degiovannini	Switzerland Global Enterprise
Andreas Bohrer	Lonza AG
Andreas Herzog	Andreas Herzog Consulting Laax
Beat Krähenmann	former F.Hoffmann-La Roche Ltd.
Carole Ramuz	Brandsoul
Christophe Weber	Banque Cantonale de Genève
Daniel Hollenstein	Industrial and Commercial Bank of China Zurich Branch
Esther Nägeli	Nägeli Attorneys-at-Law
Felix Sutter	Succeed Consulting
Jean-Michel Chatagny	Ageas Group, AG Insurance and Ageas Re
Katherine Xin	China Europe International Business School
Kurt Haerri	Schindler
Michael Knecht	Former Credit Suisse AG
Pascal Gunasekera	ABB
Philipp Boksberger	University of Zurich Executive Education
Ralf Schläpfer	RAID Ltd.
Roger Bieri	UBS Switzerland AG
Rudolf Minsch	Economiesuisse
Simone Wirz	Zürcher Kantonalbank
Vince Bang	Mattenbach AG

Zurich, May 2025

ANNUAL REPORT 2024

The year 2024 was a vibrant and eventful one for SHKBA, marked by numerous high level engagements and community-building activities. In addition to the events detailed further below, SHKBA had the honour of hosting two exclusive gatherings: a business luncheon in November 2024 with Mr. Christopher Hui, Secretary for Financial Services and the Treasury of Hong Kong, and a dinner in March 2025 with Dr. Kim J. Zietlow, Deputy Head of Business and Talent Attraction / Investment Promotion at Invest Hong Kong.

Throughout the year, our members also enjoyed access to all SCCC events, as well as our popular social gatherings such as the Christmas Apéro and Afterwork Drinks, which continue to be valued occasions for informal networking and community connection.

On June 17, 2024, we proudly hosted our flagship event of the quarter: "Hong Kong – A Gateway for Family Offices." The event drew over 100 participants and featured a distinguished panel of experts from academia, banking, and the business sector. Together, they explored the unique advantages of establishing family offices in Hong Kong, underscoring the city's strategic position and its growing appeal as a leading hub for family offices in Asia.

The insightful discussion highlighted Hong Kong's strong financial infrastructure, regulatory environment, and gateway role for operations across Mainland China and the wider region. The event's high attendance and strong engagement reaffirmed Hong Kong's standing as a dynamic and globally relevant financial centre.

Undoubtedly, the highlight of the year was our Chinese New Year Reception, held on February 19, 2025. This signature annual gathering has become a cornerstone of our calendar—offering a festive and welcoming environment for members and guests to connect. With over 200 attendees, it was once again one of our largest and most celebrated events.

Events of this scale and quality require extensive planning, coordination, and teamwork. I would like to express my heartfelt thanks to our dedicated organizing teams in Zurich and Berlin, whose tireless efforts made this event a great success. Special gratitude also goes to our generous sponsors—HKETO, HKTDC, and Cathay Pacific—for their continued support and partnership.

As we look ahead to our upcoming Annual General Meeting, I am pleased to propose Mr. Daniel Meyer as a new member of the SHKBA Board. Daniel brings with him a wealth of international experience, having lived and worked for eight years across Hong Kong, China, and Vietnam. His entrepreneurial mindset and deep understanding of the region make him a valuable asset, and I sincerely hope he receives the full support of our members.

In 2025, we aim to build on our momentum by organizing events around the theme of “Bridging Hong Kong and Switzerland”—focusing on shared strengths between our business communities. In addition to topics such as Finance, Family Offices, and Banking, we are exploring an exciting event focused on “The Swiss Watch Industry – Hong Kong’s Role as a Key Hub, Now and in the Future.” We believe this will resonate strongly with our members and foster further exchange between both markets.

As always, we remain committed to providing our members with meaningful insights, valuable connections, and engaging programming. We greatly value your continued support and look forward to your feedback and participation in the year ahead.

2. Publications

SHKBA members benefit from a range of informative publications and communication services:

The monthly newsletter from the Swiss General Consulate in Hong Kong continues to be shared with members, offering curated media reports and updates on economic and business developments in the region. Members also receive publications and business intelligence from the Hong Kong Trade Development Council (HKTDC).

In addition, SHKBA members receive a quarterly SHKBA newsletter, which features a message from the President, updates on upcoming events, and insights into the latest developments in Hong Kong, particularly in the areas of business, innovation, and policy.

Members enjoy special access to business information and services provided by the HKTDC and the Federation of Hong Kong Business Associations Worldwide. More details can be obtained from the SHKBA secretariat or on the Federation’s website: http://www.hkfederation.org.hk.

3. Membership Development

Members SHKBA

Year	2019	2020	2021	2022	2023	2024
Small Membership/Individuals	6	24	23	25	26	26
Medium Membership	3	2	1	3	4	4
Large Membership	1	2	3	1	1	1
Total SHKBA	**10**	**30**	**27**	**29**	**31**	**31**

Members from Double Membership (SCCC/SHKBA)

Year	2019	2020	2021	2022	2023	2024
Small Membership/Individuals	26	11	12	16	14	14
Medium Membership	6	8	10	9	5	4
Large Membership	3	4	2	4	3	3
Total Double Memberships	35	21	24	29	22	21
Total SHKBA & SHKBA/SCCC	**45**	**51**	**51**	**58**	**53**	**52**

4. Remarks on Administration and Accounting

The Swiss-Hong Kong Business Association (SHKBA) was established on 20th April 2004 in Zurich. Ever since, it has closely cooperated with the Swiss-Chinese Chamber of Commerce. The cooperation includes shared infrastructure, including the office and administration. Since 2008 the accounts of SHKBA have been integrated into the accounts of the SCCC in a transparent manner, which allows the members to review the income and expenditure of the SHKBA based on the SCCC accounts. As a consequence of this integration, there is no separate auditor for the SHKBA and the audit carried out by the auditors of the SCCC includes the SHKBA accounts.

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May 28, 2025 / Marcel Schmid

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